

# GBC Global Balanced Fund

Formerly The Pembroke Partners' Fund

## QUICK FACTS

**Total Assets**

\$25,251,886

**Date of Inception**

April 8, 2019<sup>†</sup>

**GBC 990 Unit Price (NAV)**

\$10.2217

**Operating Expenses**

0.10%<sup>†</sup>

**Last Distribution (31/12/18)**

0.109389

**Eligible for Registered Plans**

Yes

**Fund Sub-Advisor**

Pembroke Management Ltd.

**Custodian**

RBC Investor & Treasury Services

**Auditor**

Deloitte LLP

**Minimum Investment**

\$100,000 (across Fund family, \$10,000 if subscribed through registered dealer, \$500 additional)

**Management Fee**

An annual fee of 1.30% is charged outside the Fund, on a monthly basis. A reduced fee is offered to accounts above \$1 million.

The management fee is established by the Fund Manager based on your amount of assets under management with the Fund Manager and accounts for a maximum of 1.30%. This fee is paid monthly.

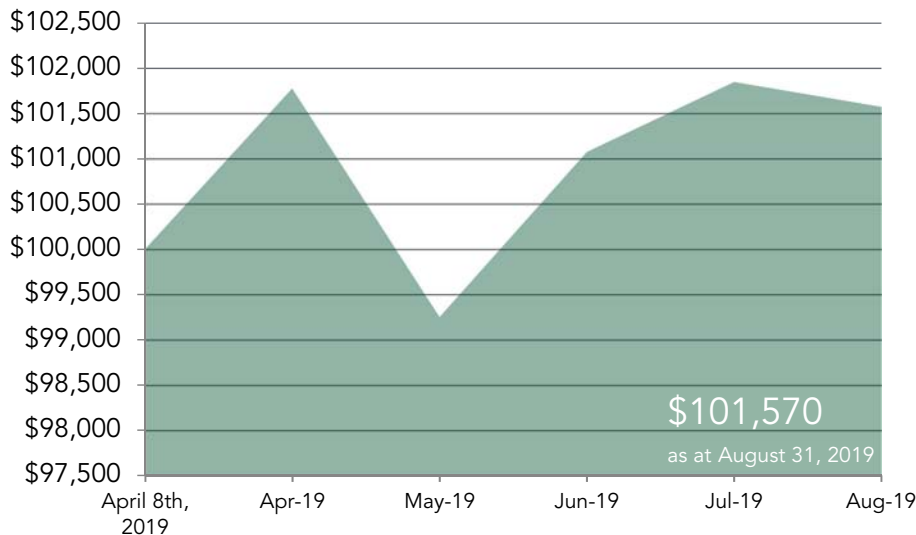
\* This information is not available because units of the Fund have not been distributed under a simplified prospectus for a full calendar year.

## Investment Objective & Strategies

The GBC Global Balanced Fund aims to provide investors with long-term capital growth and income through the diversification of assets, geographies, and market capitalization in investing primarily in units of public equity funds and units of fixed income funds including units of equity exchange traded funds.

## Growth of \$100,000

invested on April 8, 2019



## Performance - Compound Annual Returns (%)

	1 month	3 months	YTD	1 year
GBC Global Balanced Fund	(0.27) <sup>†</sup>	2.34 <sup>†</sup>	1.57 <sup>†</sup>	n/a <sup>†</sup>

Management fees are charged directly to unit holders based on their assets under management and fund performance is reported net of transaction costs and all other expenses, excluding management fees and applicable taxes. Periods greater than one year have been annualized. Performance is reported in Canadian Dollars except where noted. Source: Pembroke Management Ltd., August 31, 2019.

## Performance - Calendar Returns (%)

	2018
GBC Global Balanced Fund	n/a*

<sup>†</sup>The Pembroke Partners' Fund was converted from a pooled fund to a mutual fund and renamed The GBC Global Balanced Fund on April 8th, 2019. "YTD" performance refers to performance of the Fund as at April 9<sup>th</sup>, 2019, which was the first valuation of the Fund following its conversion to a mutual fund. For the period this Fund was a pooled fund, the expenses would have been higher if the Fund was a prospectus mutual fund.

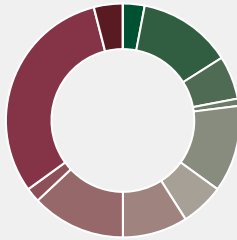
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# PEMBROKE

PRIVATE WEALTH MANAGEMENT

## EQUITY SECTOR ALLOCATION



■ Communication Services	3%	■ Industrials	9%
■ Consumer Discretionary	13%	■ Information Technology	13%
■ Consumer Staples	6%	■ Materials	2%
■ Energy	1%	■ Other*	31%
■ Financials	12%	■ Real Estate	4%
■ Healthcare	6%	■ Utilities	0%

## TARGET PORTFOLIO ALLOCATION



■ Equity 70%

■ Fixed Income 30%\*

\*Fixed Income includes cash and cash equivalents of 5% or less

## Top Holdings

GBC Corporate Bond Fund
Guardian Fundamental Global Equity Fund
iShares S&P/TSX 60 ETF
GBC Canadian Growth Fund
iShares Core S&P 500 ETF
GBC International Growth Fund
GBC American Growth Fund Inc
iShares Core MSCI EAFE ETF
GBC Canadian Bond Fund

**Total Investments 45**

Total percentage of top investments: **86.8%**

\*Any ETFs held within the Fund are considered "other".



## Risk

When you invest in a fund, the value of your investment can go down as well as up. Pembroke Private Wealth Management Ltd. has rated this Fund's risk as medium. For a description of the specific risks of this Fund, see the Fund's simplified prospectus.

## What if I change my mind?

Under securities law in some provinces and territories, you have the right to withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus, or Fund Facts documents, or cancel your purchase within 48 hours after you receive confirmation of the purchase. In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages if the simplified prospectus, annual information form, Fund Facts document, or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

## For more information

Contact Pembroke Private Wealth Management Ltd. or your financial advisor for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

## CONTACT US

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## DISCLAIMER

Commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in unit value, reinvestment of all distributions and do not take into account sales charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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