

Pembroke Canadian Growth Pooled Fund

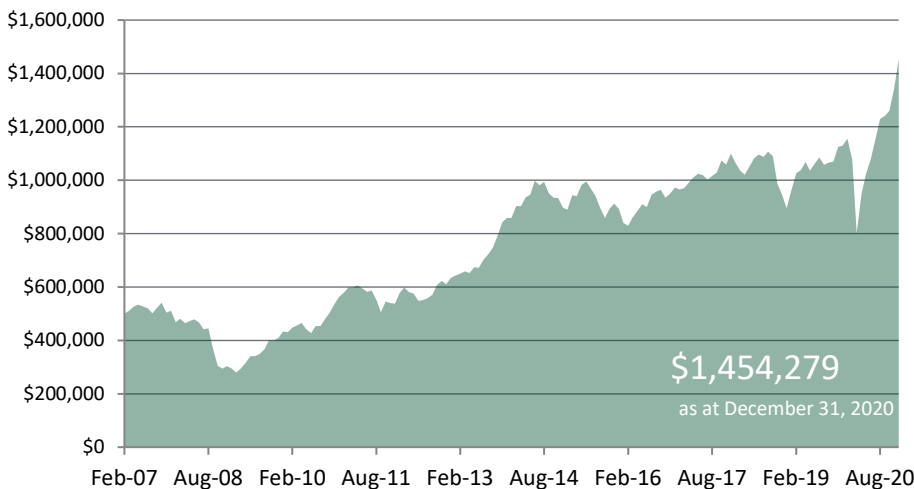
Formerly The Pembroke Canadian Growth Fund

Investment Objective & Strategies

The Pembroke Canadian Growth Pooled Fund seeks to provide investors with long-term growth through capital appreciation by investing primarily in small to mid-sized Canadian companies judged to have above-average growth potential or to be undervalued. The investment analysis of this fund follows a bottom-up approach, which emphasizes careful company-specific analysis.

Growth of \$500,000

invested on February 28, 2007



QUICK FACTS

Total Assets

\$166,158,122

Date of Inception

February 28, 2007

GBC 997 Unit Price (NAV)

\$22.1494

Operating Expenses

0.04%

Last Distribution (31/12/20)

\$0.196371

Eligible for Registered Plans

Yes

Fund Sub-Advisor

Pembroke Management Ltd.

Custodian

RBC Investor & Treasury Services

Auditor

Deloitte LLP

Minimum Investment

Only investors who invest a minimum of \$100,000 in the Pembroke family of products may invest in the Fund. The Fund is offered only on a private placement basis and only to those deemed as "accredited investors".

Management Fee

An annual fee of 1.70% is charged outside the Fund, on a monthly basis.

A reduced fee is offered to accounts above \$1 million.

Performance - Compound Annual Returns (%)

	1 month	3 months	YTD	1 year	3 year (CAGR)	5 year (CAGR)	10 year (CAGR)
Pembroke Canadian Growth Pooled Fund	8.15	17.15	28.67	28.67	9.75	10.26	9.97

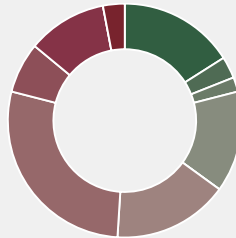
Performance is reported in Canadian Dollars, net of transaction costs and net of all other fees, excluding management fees. Management fees are charged directly to unitholders based on their assets under management. Periods greater than one year have been annualized. Source: Pembroke Management Ltd., December 31, 2020

Performance - Calendar Returns (%)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Pembroke Canadian Growth Pooled Fund	28.67	26.25	(18.62)	13.04	9.04	(0.56)	4.49	35.32	18.12	(4.38)

Pembroke Canadian Growth Pooled Fund

SECTOR ALLOCATION



■ Communication Services	0%	■ Industrials	16%
■ Consumer Discretionary	16%	■ Information Technology	28%
■ Consumer Staples	3%	■ Materials	7%
■ Energy	2%	■ Real Estate	11%
■ Financials	14%	■ Utilities	0%
■ Healthcare	0%	■ Cash and Cash Equivalents	3%



Risk

When you invest in a fund, the value of your investment can go down as well as up. Pembroke Private Wealth Management has rated this Fund's risk as medium.

For more information

Contact Pembroke Private Wealth Management Ltd. or your financial advisor for a copy of the Fund's offering and disclosure documents. These documents make up the Fund's legal documents.

Top 10 Holdings

Tecsys
BRP
Richards Packaging Income Fund
Colliers International Group
Kinaxis
Sleep Country Canada
Enghouse Systems
Westport Fuel Systems
Guardian Capital Group
Pollard Banknote
Total Investments 47

Total percentage of top 10 investments: **35.4%**

CONTACT US

1002 Sherbrooke Street West,
Suite 1700
Montreal QC H3A 3S4
Tel: (514) 848-0716
Toll free: (800) 667-0716

150 King Street West, Suite 1210
Toronto ON M5H 1J9
Tel: (416) 366-2550
Toll free: (800) 668-7383

inquiries@pml.ca www.pml.ca

DISCLAIMER

The Fund is offered only on a private placement basis and only investors who are "accredited investors" within the meaning of the applicable securities rules may purchase the fund. Commissions, management fees and expenses all may be associated with pooled fund investments. Please read the term sheet and subscription agreement carefully before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value, reinvestment of all distributions and do not take into account the management fees or income taxes payable by any security holder that would have reduced returns. Pooled funds are not guaranteed, their values change frequently and past performance may not be repeated. The Fund is only available to Canadian residents.

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. and Standard & Poor's Financial Services LLC and is licensed for use by Pembroke.