

# Pembroke Canadian Bond Fund

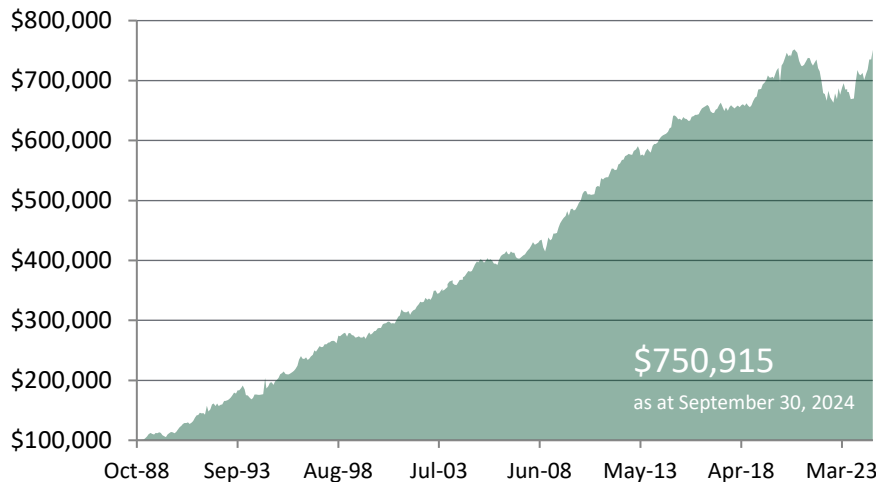
Formerly The GBC Canadian Bond Fund

## Investment Objective & Strategies

The Pembroke Canadian Bond Fund provides investors with a high level of income and some capital growth, while preserving capital by investing primarily in bonds, debentures and other debt instruments of Canadian governments and corporations, having a credit quality of "A" or better. Although the fund's objective is to invest primarily in Canadian securities, up to 49% of the fund's investments could be made in foreign markets. The fund's approach is to position the fund prudently based on average term to maturity and product selection.

## Growth of \$100,000

invested on October 31, 1988



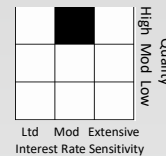
The above illustrates the effects of the compound growth rate and is not intended to reflect future values of the Fund or returns on investment in the Fund.

## QUICK FACTS

Morningstar Rating™ ★★★★★

Subject to change on a monthly basis

Category: Canadian Bond Fund



Total Assets  
\$40,762,182

Date of Inception  
December 11, 1984  
(Mutualised October 31, 1988)

GBC 896 Unit Price (NAV)

\$11.8689

Yield to Maturity

4.0%

Current Yield

3.8%

Adjusted Portfolio Duration

7.5 years

Term

11.0 years

Operating Expenses

0.29%

Distributions

Quarterly

Last Distribution (2024-09-30)

\$0.111096

Eligible for Registered Plans

Yes

Fund Sub-Advisor: Canso Investment Counsel Ltd.

Custodian: RBC Investor & Treasury Services

Auditor: Deloitte LLP

Minimum Investment

\$100,000 (across Fund family, \$10,000 if subscribed through registered dealer, \$500 additional)

Management Fee

An annual fee of 0.65% is charged outside the Fund, on a monthly basis. A reduced fee is offered to accounts above \$1 million.

## Performance - Compound Annual Returns (%)

	1 month	3 months	YTD	1 year	3 years (CAGR)	5 years (CAGR)	10 years (CAGR)
Pembroke Canadian Bond Fund	2.14	4.47	4.68	12.28	0.97	1.27	2.06
Morningstar Rating® (Quartile)	1 <sup>st</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	1 <sup>st</sup>	1 <sup>st</sup>	2 <sup>nd</sup>

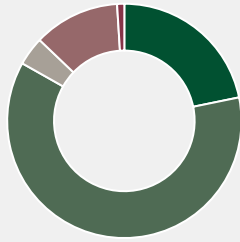
Effective January 1st, 2018, management fees are charged directly to security holders based on their assets under management and fund performance is reported net of transaction costs and all other expenses, excluding management fees and applicable taxes. Prior to January 1st, 2018, Fund performance was reported net of transaction costs and all other expenses, including management fees and applicable taxes. Periods greater than one year have been annualized. Performance is reported in Canadian Dollars except where noted. The performance for the portfolio and benchmark index are measured using the "time weighted" rate of return methodology. Source: Pembroke Management Ltd., September 30, 2024.

## Performance - Calendar Returns (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Pembroke Canadian Bond Fund	7.21	(9.41)	(1.78)	6.99	5.55	1.52	1.53	1.05	2.57	7.06
Morningstar Rating® (Quartile)	1 <sup>st</sup>	1 <sup>st</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	4 <sup>th</sup>	1 <sup>st</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	1 <sup>st</sup>	2 <sup>nd</sup>

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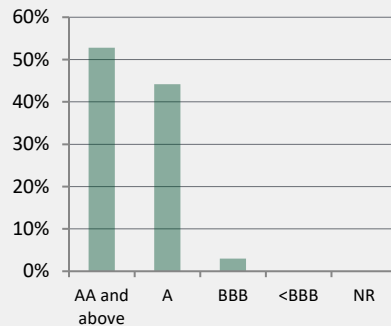
## PORTFOLIO ALLOCATION\*



Canadian Governmental Issuers or Canadian Government-Related Issuers	22%
Canadian Corporations	62%
Foreign Governmental Issuers or Foreign Government-Related Issuers	4%
Foreign Corporations	12%
Cash	1%

\*Percentages may not add up to 100% due to rounding.

## QUALITY BREAKDOWN



## Top 10 Holdings

TD Canada Banks 4.516% Jan 29, 2027	8.82%
Canada 0.5% Dec 1, 2030	6.36%
Hydro One 2.710% Feb 28, 2050	6.31%
New York Life Global FDG 2% Apr 17, 2028	5.59%
Hwy 407 Jr Secured 7.125% July 26, 2040	5.58%
Metropolitan Life Global 3.394% Apr 9, 2030	5.56%
Enbridge Gas 3.51% Nov 29, 2047	5.38%
British Columbia 2.2% June 18, 2030	4.67%
Canada Govt 2.750 Dec 1, 2055	3.01%
City of Ottawa Ontario 3.75%	2.66%

**Total Investments 53**

Total percentage of top 10 investments: **53.94%**

## Risk



When you invest in a fund, the value of your investment can go down as well as up. Pembroke Private Wealth Management has rated this Fund's risk as low. For a description of the specific risks of this Fund, see the Fund's simplified prospectus.

## What if I change my mind?

Under securities law in some provinces and territories, you have the right to withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus, or Fund Facts documents, or cancel your purchase within 48 hours after you receive confirmation of the purchase. In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages if the simplified prospectus, annual information form, Fund Facts document, or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

## Is this Fund for you?

Consider this fund if:

- you are looking for a high credit quality fixed income component of primarily Canadian government and corporate bonds in your diversified investment portfolio
- you are looking for an investment that generates income
- you are planning to hold this investment for at least one year or more
- you have a low tolerance for risk; and
- you do not require daily liquidity.

This fund can be readily liquidated or redeemed, on any valuation day, being on each Tuesday, or if any such Tuesday is not a business day, then on the next business day immediately succeeding it, and on the last business day of each month.

## For more information

Contact Pembroke Private Wealth Management Ltd. or your financial advisor for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

## CONTACT US

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## DISCLAIMER

Commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in unit value, reinvestment of all distributions and do not take into account sales charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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