

# Pembroke Genesis Pooled Fund – Founders’ Class

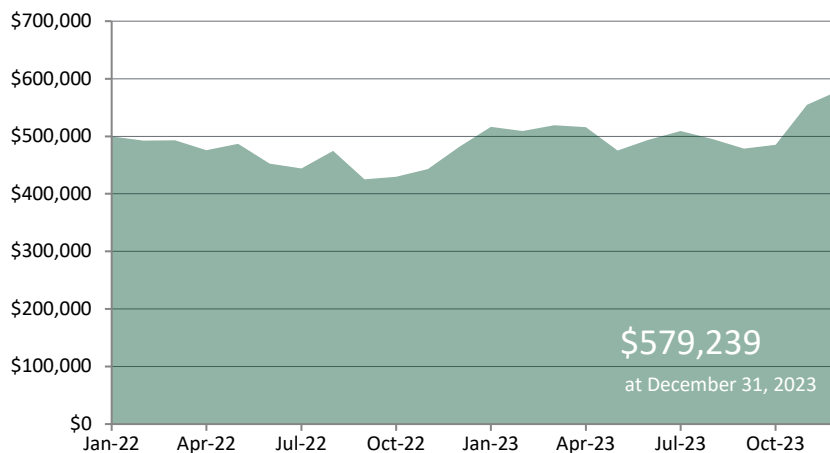
## Investment Objective & Strategies

The investment objective of the Fund is to provide investors with long-term capital appreciation primarily by investing in a concentrated portfolio of common shares and other equity securities of predominantly Canadian micro-cap and small-cap companies listed on a recognized exchange in Canada and/or the United States. The Fund will invest predominantly in securities with initial market caps ranging from \$50 million to \$500 million (CAD).

The Fund will seek to invest in up to 25 companies that have the potential to produce long-term growth in earnings and cash flow. The investment strategy is a stock picking/bottoms up approach which emphasizes significant proprietary research. The portfolio manager invests in companies with strong aligned management teams and where they think their research provides an information edge. The primary objective of the Fund is to invest in underfollowed smaller Canadian companies with long runways for growth and the chance for significant revaluation as they get discovered.

The Fund will also invest in certain sectors in the US or global markets where there is limited representation in Canada (up to a maximum of 20%) in order to widen the opportunity set for the Fund. The Fund will also have the flexibility to invest up to 10% of the net assets in private or pre-initial public offering (“IPO”) situations.

## Growth of \$500,000 invested on January 31, 2022



The above illustrates the effects of the compound growth rate and is not intended to reflect future values of the Fund or returns on investment in the Fund.

## Performance - Compound Annual Returns (%)

	1 month	3 months	YTD	1 year	3 years (CAGR)	5 years (CAGR)	10 years (CAGR)
Pembroke Genesis Pooled Fund – Founders’ Class	4.45	21.03	20.24	20.24	n/a	n/a	n/a

Performance is reported in Canadian Dollars, net of transaction costs and net of all fees. Periods greater than one year have been annualized. The performance for the portfolio is measured using the "time weighted" rate of return methodology. Source: Pembroke Management Ltd., December 31, 2023

## Performance - Calendar Returns (%)

	2023
Pembroke Genesis Pooled Fund – Founders’ Class	20.24

## QUICK FACTS

### Total Assets

\$18,041,196

### Date of Inception

January 31, 2022

### GBC 700 Unit Price (NAV)

\$11.0282

### Operating Expenses

Presently, it is the intention of the Manager to absorb Fund expenses to maintain the MER of the Fund at 0.00%

### Last Distribution (2023/12/29)

\$0.328622

### Eligible for Registered Plans

Yes

### Fund Sub-Advisor

Pembroke Management Ltd.

### Custodian

RBC Investor & Treasury Services

### Auditor

Deloitte LLP

### Minimum Investment

Only investors who invest a minimum of \$100,000 in the Pembroke family of products may invest in the Fund. The Fund is offered only on a private placement basis and only to investors who are “accredited investors”.

### Management Fee – Founders’ Class

The Manager will not charge to the Fund any management fee in respect of Founders’ Class units. However, each investor in Founders’ Class units will be required to pay a monthly management fee (together with applicable taxes) directly to the Manager. Unless otherwise agreed by the Manager, such management fees are payable directly to the Manager by the investor through the redemption (without charge) of a sufficient number of Founders’ Class units of the Fund. The fees payable to the Manager in respect of each Founders’ Class unit shall be at an annual rate of 1.00% plus applicable taxes. Such management fees will be calculated and paid monthly.

### Performance Fee – Founders’ Class

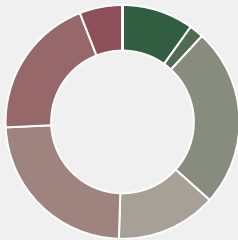
The Manager will not charge to the Fund any performance fees in respect of Founders’ Class units.

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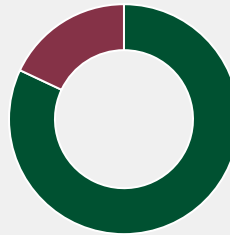
P E M B R O K E

PRIVATE WEALTH MANAGEMENT

SECTOR ALLOCATION\*



PORTFOLIO ALLOCATION\*



■ Communication Services	0%	■ Industrials	24%	■ Canadian Equity	82%
■ Consumer Discretionary	10%	■ Information Technology	20%	■ U.S. Equity	18%
■ Consumer Staples	2%	■ Materials	6%	■ Cash and Cash Equivalents	0%
■ Energy	0%	■ Real Estate	0%		
■ Financials	25%	■ Utilities	0%		
■ Healthcare	14%	■ Cash and Cash Equivalents	0%		

\*Percentages may not add up to 100% due to rounding.

## Top 10 Holdings

Currency Exchange International	8.22%
VitalHub	7.70%
Tecsys	7.55%
Bowman Consulting Group	6.25%
Black Diamond	5.87%
D2L	5.34%
Universal Technical Institute	5.12%
Hammond Power Solutions	5.03%
Givex	4.68%
Hamilton Thorne	4.66%
<b>Total Investments</b>	<b>23</b>

Total percentage of top 10 investments: **60.4%**



## Risk

When you invest in a fund, the value of your investment can go down as well as up. Pembroke Private Wealth Management Ltd. has rated this Fund’s risk as high.

## Is this fund for you?

Consider this fund if:

- you are looking for a growth component of primarily Canadian equity in your diversified investment portfolio;
- you are looking for long term capital appreciation in a **concentrated** Canadian equity fund;
- you can accept the additional risk of investing in micro-cap and small-cap companies. Micro-cap companies are often considered to be more volatile and riskier investments due to their smaller size;
- you can handle the ups and downs of the stock market;
- you are planning to hold this investment for **10 years** or more;
- you have a **high** tolerance for risk;
- You qualify as an accredited investor. **Investors who do not meet the requirements to qualify as an accredited investor are not eligible to purchase this fund;** and
- You do not require daily liquidity. This fund can be readily liquidated or redeemed on the last business day of each month.

## For more information

Contact Pembroke Private Wealth Management Ltd. or your financial advisor for a copy of the Fund’s offering and disclosure documents. These documents make up the Fund’s legal documents.

## CONTACT US

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## DISCLAIMER

The Fund is offered only on a private placement basis and only investors who are “accredited investors” within the meaning of the applicable securities rules may purchase the fund. Commissions, management fees and expenses all may be associated with pooled fund investments. Please read the term sheet and subscription agreement carefully before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value, reinvestment of all distributions and do not take into account the management fees or income taxes payable by any security holder that would have reduced returns. Pooled funds are not guaranteed, their values change frequently and past performance may not be repeated. The Fund is only available to Canadian residents.

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