

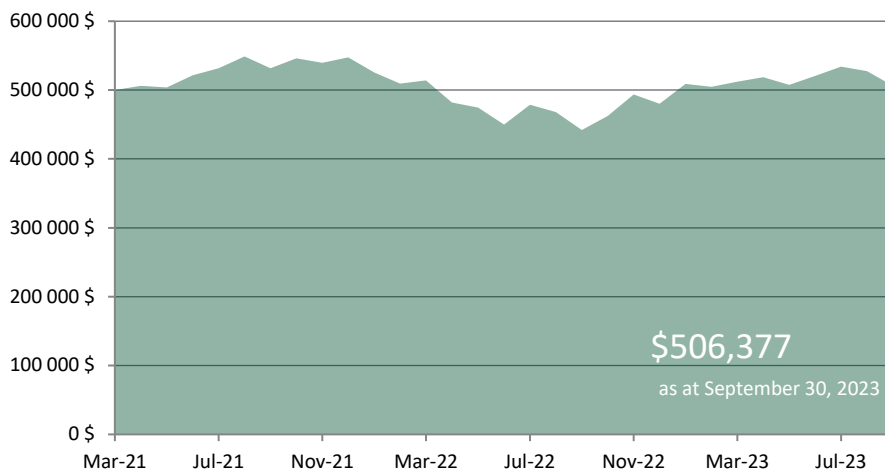
# Pembroke Global Equity Pooled Fund

## Investment Objective & Strategies

The Pembroke Global Equity Pooled Fund seeks to provide investors with long-term capital appreciation while lowering risk through diversification by region, by sector, and by market capitalization by investing primarily in funds including units of exchange traded funds. Subject to the target asset allocations described below, the investments of the Fund may include global and domestic equity funds, large cap and small cap equity funds, actively and passively managed equity funds, and individual securities listed on a recognized exchange.

The managers will target an asset allocation that will represent not more than 25% of the assets invested in a single fund and not more than 7% of the assets invested in a single security. The portfolio manager may change the asset allocation of the Fund at its discretion but expects that the portfolio will normally invest the majority of its assets in the funds of public equities.

## Growth of \$500,000 invested on March 31, 2021



The above illustrates the effects of the compound growth rate and is not intended to reflect future values of the Fund or returns on investment in the Fund.

## QUICK FACTS

**Total Assets**  
\$22,671,879

**Date of Inception**  
March 25, 2021

**GBC 890 Unit Price (NAV)**  
\$9.5813

**Operating Expenses**  
It is the intention of the Manager to absorb Fund expenses to maintain the MER of the Fund at approximately 0.10%

**Last Distribution (20/12/2022)**  
\$0.126424

**Eligible for Registered Plans**  
Yes

**Fund Sub-Advisor**  
Pembroke Management Ltd.

**Custodian**  
RBC Investor & Treasury Services

**Auditor**  
Deloitte LLP

**Minimum Investment**  
Only investors who invest a minimum of \$100,000 in the Pembroke family of products may invest in the Fund. The Fund is offered only on a private placement basis and only to those deemed as "accredited investors".

**Management Fee**  
An annual fee of 1.30% is charged outside the Fund, on a monthly basis.  
A reduced fee is offered to accounts above \$1 million.

## Performance - Returns (%)

	1 month	3 months	YTD	1 year
Pembroke Global Equity Pooled Fund	(1.45)	(4.09)	4.67	11.89

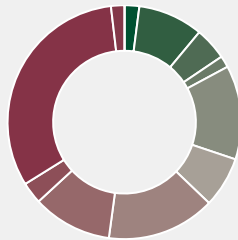
Performance is reported in Canadian Dollars, net of transaction costs and net of all other fees, excluding management fees. Management fees are charged directly to unitholders based on their assets under management. Periods greater than one year have been annualized. The performance for the portfolio and benchmark index are measured using the "time weighted" rate of return methodology. Source: Pembroke Management Ltd., September 30, 2023

## Performance - Calendar Returns (%)

	2022
Pembroke Global Equity Pooled Fund	(13.52)

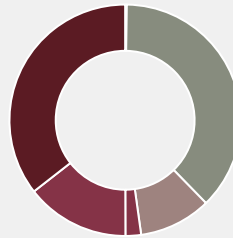
# Pembroke Global Equity Pooled Fund

## EQUITY SECTOR ALLOCATION



■ Communication Services	2%	■ Industrials	15%	■ Asia ex-Japan	0%
■ Consumer Discretionary	9%	■ Information Technology	11%	■ Canada	37%
■ Consumer Staples	5%	■ Materials	3%	■ Europe	11%
■ Energy	2%	■ Other*	32%	■ Japan	2%
■ Financials	13%	■ Real Estate	2%	■ Other Regions	14%
■ Healthcare	7%	■ Utilities	0%	■ United States	35%

## GEOGRAPHIC ALLOCATION



## Holdings

Guardian Fundamental Global Equity Fund	19.10%
Pembroke Dividend Growth Fund	16.66%
iShares Trust - Core S&P 500 ETF	12.09%
Pembroke U.S. Growth Pooled Fund	11.69%
Pembroke International Growth Fund	9.41%
Pembroke Canadian All Cap Fund	7.20%
iShares Core MSCI Emerging Markets ETF	6.94%
Pembroke Canadian Growth Pooled Fund	6.89%
iShares S&P/TSX 60 Index ETF	6.29%
iShares Core MSCI EAFE ETF	3.22%

### Total Investments 10

Total percentage of top 10 investments: **99.49%**

Percentages may not add up to 100% due to rounding.

\*Any ETFs held within the Fund are considered "other".



## Risk

When you invest in a fund, the value of your investment can go down as well as up. Pembroke Private Wealth Management has rated this Fund's risk as medium.

## Is this fund for you?

Consider this fund if:

- you are looking for a growth component of global equity in your diversified investment portfolio which combines active and passive management to maintain a competitive management fee;
- you are looking for long term capital appreciation in a global equity fund while lowering risk through diversification by region, by sector, and by market capitalization;
- you can handle the ups and downs of the stock market;
- you are planning to hold this investment for at least five years or more;
- you have at least a moderate tolerance for risk;
- You qualify as an accredited investor. **Investors who do not meet the requirements to qualify as an accredited investor are not eligible to purchase this fund;** and
- You do not require daily liquidity.

This fund can be readily liquidated or redeemed, on any valuation day, being on each Tuesday, or if any such Tuesday is not a business day, then on the next business day immediately succeeding it, and on the last business day of each month.

## For more information

Contact Pembroke Private Wealth Management Ltd. or your financial advisor for a copy of the Fund's offering and disclosure documents. These documents make up the Fund's legal documents.

## CONTACT US

1002 Sherbrooke Street West,  
Suite 1700  
Montreal QC H3A 3S4  
**Tel:** (514) 848-0716  
Toll free: (800) 667-0716

150 King Street West, Suite 1210  
Toronto ON M5H 1J9  
**Tel:** (416) 366-2550  
Toll free: (800) 668-7383

[inquiries@pml.ca](mailto:inquiries@pml.ca) [www.pml.ca](http://www.pml.ca)

## DISCLAIMER

The Fund is offered only on a private placement basis and only investors who are "accredited investors" within the meaning of the applicable securities rules may purchase the fund. Commissions, management fees and expenses all may be associated with pooled fund investments. Please read the term sheet and subscription agreement carefully before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value, reinvestment of all distributions and do not take into account the management fees or income taxes payable by any security holder that would have reduced returns. Pooled funds are not guaranteed, their values change frequently and past performance may not be repeated. The Fund is only available to Canadian residents.

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