

# Pembroke Money Market Fund

Formerly The GBC Money Market Fund

## Investment Objective & Strategies

The Pembroke Money Market Fund aims to maximize interest income while preserving capital and maintaining liquidity by investing primarily in high quality, short-term debt securities issued by the Government of Canada or any Canadian provincial government, obligations of Canadian banks and trust companies, and commercial paper with an approved credit rating.

## Top 10 Holdings

	Yield	Maturity Date	% of Net Assets
Government of Canada T-Bill	0.22%	December 10, 2020	40.7%
Government of Canada T-Bill	0.22%	December 10, 2020	16.3%
Government of Canada T-Bill	0.32%	October 15, 2020	10.3%
Government of Canada T-Bill	0.32%	October 15, 2020	9.5%
Government of Canada T-Bill	0.32%	October 15, 2020	5.6%
Government of Canada T-Bill	0.22%	December 10, 2020	4.3%
Government of Canada T-Bill	0.32%	October 15, 2020	3.8%
Government of Canada T-Bill	0.22%	March 4, 2021	3.4%
Government of Canada T-Bill	0.22%	December 10, 2020	1.8%
Government of Canada T-Bill	0.22%	December 10, 2020	1.0%

## QUICK FACTS

Category: Canadian Money Market

Total Assets  
\$19,640,283

Date of Inception  
November 30, 1988

GBC 312 Unit Price (NAV)  
\$10.00

Operating Expenses  
0.38%

Last Distribution (30/09/2020)  
\$0.001575157

Current Yield  
0.02%

Distributions  
Monthly

Eligible for Registered Plans  
Yes

Fund Sub-Advisor  
Pembroke Management Ltd.

Custodian  
RBC Investor & Treasury Services

Auditor  
Deloitte LLP

Minimum Investment  
\$100,000 (across Fund family, \$10,000 if subscribed through registered dealer, \$500 additional)

Management Fee  
An annual fee of 0.1% is charged outside the Fund, on a monthly basis.

## Performance - Compound Annual Returns (%)

	1 month	3 months	YTD	1 year	3 year (CAGR)	5 year (CAGR)	10 year (CAGR)
Pembroke Money Market Fund	0.02	0.03	0.49	0.80	1.09	0.68	0.41
Morningstar Ranking <sup>®</sup> (Quartile)	2 <sup>nd</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>

Effective January 1st, 2018, management fees are charged directly to security holders based on their assets under management and fund performance is reported net of transaction costs and all other expenses, **excluding** management fees and applicable taxes. Prior to January 1st, 2018, Fund performance was reported net of transaction costs and all other expenses, **including** management fees and applicable taxes. Periods greater than one year have been annualized. Performance is reported in Canadian Dollars except where noted. Source: Pembroke Management Ltd., September 30, 2020.

## Performance - Calendar Returns (%)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Pembroke Money Market Fund	1.32	1.28	0.32	0.012	0.046	0.15	0.17	0.15	0.17	0.01
Morningstar Rating (Quartile)	3 <sup>rd</sup>	1 <sup>st</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	4 <sup>th</sup>	4 <sup>th</sup>	4 <sup>th</sup>	4 <sup>th</sup>	4 <sup>th</sup>	4 <sup>th</sup>

## Pembroke Money Market Fund

### PORTFOLIO ALLOCATION



■ Canadian Treasury Bills 100%



### Risk

When you invest in a fund, the value of your investment can go down as well as up. Pembroke Private Wealth Management has rated this Fund's risk as low. For a description of the specific risks of this Fund, see the Fund's simplified prospectus.

### What if I change my mind?

Under securities law in some provinces and territories, you have the right to withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus or Fund Facts documents; or, cancel your purchase within 48 hours after you receive confirmation of the purchase. In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

### For more information

Contact Pembroke Private Wealth Management Ltd. or your financial advisor for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

### CONTACT US

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### DISCLAIMER

Commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in unit value, reinvestment of all distributions and do not take into account sales charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The Morningstar Rating and category quadrants were developed by Morningstar Research Inc. who reserves all rights. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Quartile rankings are compiled by sorting the funds by returns and range from 1-4 for all time periods covered, and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, and the next 25% a 2, etc.

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