

# Pembroke US Growth Pooled Fund

Formerly The Pembroke US Growth Fund

## Investment Objective & Strategies

The Pembroke US Growth Pooled Fund seeks to provide shareholders with long-term growth through capital appreciation by investing primarily in smaller US companies judged to have above-average growth potential or to be undervalued. The investment analysis of this fund follows a bottom-up approach, which emphasizes careful company-specific analysis.

## Growth of \$500,000 (CAD)

invested on December 31, 1999



## Performance - Compound Annual Returns (%)

	1 month	3 months	YTD	1 year	3 year (CAGR)	5 year (CAGR)	10 year (CAGR)
Pembroke U.S. Growth Pooled Fund	3.93	18.93	6.43	6.56	12.30	6.52	13.58
Pembroke U.S. Growth Pooled Fund (US\$)	5.66	23.42	3.13	4.52	9.67	6.00	10.61

Performance is reported in Canadian Dollars except where noted, net of transaction costs and net of all other fees, excluding management fees. Management fees are charged directly to unitholders based on their assets under management. Periods greater than one year have been annualized. Source: Pembroke Management Ltd., July 31, 2020

## Performance - Calendar Returns (%)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Pembroke U.S. Growth Pooled Fund	15.32	8.07	10.74	3.28	5.71	2.82	46.56	10.09	9.00	28.72
Pembroke U.S. Growth Pooled Fund (US\$)	21.13	(0.62)	18.52	6.46	(11.44)	(5.73)	37.10	12.54	6.60	36.02

## QUICK FACTS

### Total Assets

\$169,014,249

### Date of Inception

December 31, 1999

### GBC 998 Unit Price (NAV) (CA\$)

\$22.7049

### GBC 9981 Unit Price (NAV) (US\$)

\$16.9389

### Operating Expenses

0.03%

### Last Distribution (31/12/19)

\$0.468654 (CAD)

\$0.360836 (USD)

### Eligible for Registered Plans

Yes

### Fund Sub-Advisor

Pembroke Management Ltd.

### Custodian

RBC Investor & Treasury Services

### Auditor

Deloitte LLP

### Minimum Investment

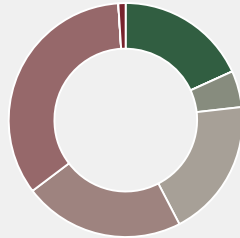
Only investors who invest a minimum of \$100,000 in the Pembroke family of products may invest in the Fund. The Fund is offered only on a private placement basis and only to those deemed as "accredited investors".

### Management Fee

An annual fee of 1.5% is charged outside the Fund, on a monthly basis. A reduced fee is offered to accounts above \$5 million.

# Pembroke US Growth Pooled Fund

## SECTOR ALLOCATION



■ Communication Services	0%	■ Industrials	22%
■ Consumer Discretionary	18%	■ Information Technology	34%
■ Consumer Staples	0%	■ Materials	0%
■ Energy	0%	■ Real Estate	0%
■ Financials	5%	■ Utilities	0%
■ Healthcare	19%	■ Cash and Cash Equivalents	1%

## Top 10 Holdings

Installed Building Products	
SiteOne Landscape Supply	
Charles River Laboratories International	
Trex Co	
WNS Holdings	
LCI Industries	
Ollie's Bargain Outlet Holdings	
Globus Medical	
Paycom Software	
Genpact	
<b>Total Investments</b>	<b>46</b>

Total percentage of top 10 investments: **34.4%**



## Risk

When you invest in a fund, the value of your investment can go down as well as up. Pembroke Private Wealth Management has rated this Fund's risk as medium.

## For more information

Contact Pembroke Private Wealth Management Ltd. or your financial advisor for a copy of the Fund's offering and disclosure documents. These documents make up the Fund's legal documents.

## CONTACT US

1002 Sherbrooke Street West,  
Suite 1700  
Montreal QC H3A 3S4  
**Tel:** (514) 848-0716  
**Toll free:** (800) 667-0716

150 King Street West, Suite 1210  
Toronto ON M5H 1J9  
**Tel:** (416) 366-2550  
**Toll free:** (800) 668-7383

[inquiries@pml.ca](mailto:inquiries@pml.ca) [www.pml.ca](http://www.pml.ca)  
**DISCLAIMER**

The Fund is offered only on a private placement basis and only investors who are "accredited investors" within the meaning of the applicable securities rules may purchase the fund. Commissions, management fees and expenses all may be associated with pooled fund investments. Please read the term sheet and subscription agreement carefully before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value, reinvestment of all distributions and do not take into account the management fees or income taxes payable by any security holder that would have reduced returns. Pooled funds are not guaranteed, their values change frequently and past performance may not be repeated. The Fund is only available to Canadian residents.

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. and Standard & Poor's Financial Services LLC and is licensed for use by Pembroke.