

# PEMBROKE

GROWING TOGETHER – SINCE 1968

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## PEMBROKE MANAGEMENT ANNOUNCES LEADERSHIP TRANSITION: NICOLAS CHEVALIER APPOINTED MANAGING PARTNER

**MONTREAL, December 4, 2023.** Pembroke Management, a leading investment and wealth management firm with a rich history of growing wealth for clients since 1968, is pleased to announce that, effective January 1, 2024, Nicolas Chevalier will assume the role of Managing Partner.

Nicolas Chevalier, CFA, MBA, IAS.A., joined the firm in 1997 and has a deep understanding of Pembroke Management's core values and investment principles. As a long-standing Portfolio Manager, Director and member of the Management Committee, Nicolas Chevalier has the experience and insight to lead the firm into the future.

Jeff Tory, CFA, Chair of Pembroke Management, commented: "Nicolas Chevalier's appointment as Managing Partner reflects our commitment to continuity and excellence. His deep knowledge of our organization, investment process and clients make him the ideal leader to guide our firm. Pembroke is a multi-generational firm and this long-planned succession signals our commitment to serving our clients for many years to come."

Ian Aitken, M.S.C., CFA, who held the position of Managing Partner for 23 years, will assume the role of Vice Chair while continuing as a Partner and Director of the firm. "It has been an honour and a privilege to lead Pembroke for over 20 years, and I am excited to continue contributing to the success of the firm and its clients," said Ian Aitken.

"Ian Aitken's transition to Vice Chair ensures the continuity of leadership that our clients have come to rely upon. His long-standing commitment has been integral to Pembroke Management's success over many years," added Jeff Tory.

Nicolas Chevalier will be fourth Partner to lead Pembroke since it was founded in 1968. The firm looks forward to a seamless transition under his leadership, as well as the continued contributions of Ian Aitken.

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## About

*Pembroke serves families, foundations and institutions with investment and wealth management solutions. Founded in 1968, Pembroke values alignment with investor interests, accountability, excellence, integrity and humility. Pembroke is employee-owned and is comprised of two entities, Pembroke Management and its subsidiary, Pembroke Private Wealth Management.*

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