

Proxy Voting Policy

Canso will ensure that proxies are voted upon in an informed and responsible manner and which are in the best interest of the client and ultimate beneficiaries.

The Proxy Voting Policy generally provides for voting in favour of management's recommendations unless there are specific circumstances for voting against and Canso believes the Client's best interests would be better served by voting against such recommendations. Canso will also document the reasons for a decision to cast a proxy vote in a manner that deviates from standing policy. A portfolio manager will usually address non-routine matters on a case-by-case basis with a focus on the best interests of the Client and the potential impact of the vote on the value of the Client. These non-routine matters include corporate restructurings, mergers and acquisitions, proposals affecting security holder rights and executive compensation.

Only portfolio managers are authorized to vote proxies or make decisions on non-routine matters. Securities Administration coordinates our response to these matters based on what the portfolio manager has decided.

ROLES AND ACCOUNTABILITIES

SECURITIES ADMINISTRATION staff forward proxy notices to a dedicated member of the Research team for coordination with the portfolio management team in responding to the proxy notices. Proxy voting records are tracked and maintained on the S drive.

PORTFOLIO MANAGERS make proxy voting decisions. Portfolio Managers are required to disclose any potential conflicts of interest to the Chief Compliance Officer when first identified and via ongoing Compliance attestations.

COMPLIANCE implements appropriate controls to address any conflicts of interest identified by the Portfolio Managers in connection with their proxy voting activities.

Last updated: March 2024