Pembroke Money Market Fund

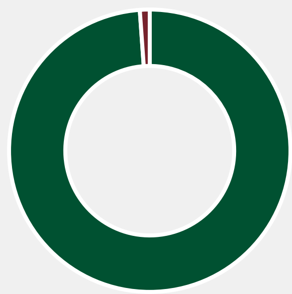
Quarterly Portfolio Disclosure – March 31, 2026

PEMBROKE
PRIVATE WEALTH MANAGEMENT

TOTAL NET ASSET VALUE

$ 27,874,145

PORTFOLIO ALLOCATION



Canadian Treasury Bills	99%
Cash	1%

Summary of Investment Portfolio

The Top 25 Holdings and Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. This list is updated quarterly, 60 days after quarter end. The Fund currently has less than 25 holdings.

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Holding	Yield	Maturity Date	% of Net Assets
Government of Canada T-Bill	2.2%	June 17, 2026	12.80
Government of Canada T-Bill	2.3%	July 15, 2026	12.77
Government of Canada T-Bill	2.2%	June 17, 2026	12.77
Government of Canada T-Bill	2.3%	September 9, 2026	11.70
Government of Canada T-Bill	2.2%	July 15, 2026	11.36
Government of Canada T-Bill	2.2%	April 22, 2026	7.86
Government of Canada T-Bill	2.2%	April 22, 2026	7.21
Government of Canada T-Bill	2.2%	June 17, 2026	5.69
Government of Canada T-Bill	2.2%	July 15, 2026	4.98
Government of Canada T-Bill	2.2%	April 22, 2026	4.59
Government of Canada T-Bill	2.4%	April 22, 2026	4.24
Government of Canada T-Bill	2.2%	April 22, 2026	2.83

For more information

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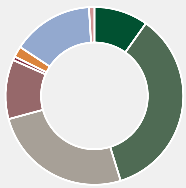
Pembroke Canadian Bond Fund

Quarterly Portfolio Disclosure – March 31, 2026

PEMBROKE
PRIVATE WEALTH MANAGEMENT

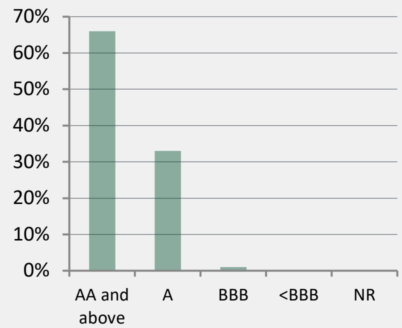
PORTFOLIO ALLOCATION*



Asset/Mortgage-Backed	10%
Canadian Corporate Bonds	36%
Canadian Governmental Issuers or Canadian Government-Related Issuers	26%
Canadian Private Placements	11%
Foreign Governmental Issuers or Foreign Government-Related Issuers	1%
Zero Coupon Bonds	2%
Foreign Corporations - Denominated in Canadian Dollar	15%
Cash and Cash Equivalents	-1%

*Percentages may not add up to 100% due to rounding

QUALITY BREAKDOWN



TOTAL NET ASSET VALUE

$ 56,980,378

Summary of Investment Portfolio

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Top 25 Holdings - % of Net Asset Value

Holding	Coupon	Maturity	%
Government of Canada	3.25	2035-06-01	11.16
Government of Canada	3.25	2033-12-01	9.29
First National	3.24	2030-07-01	5.37
Pacific Life Global Funding II	4.20	2032-07-01	4.85
Muskrat Falls / Labrador Transmission Assets	3.83	2037-06-01	4.80
New York Life Global Funding	2.00	2028-04-17	4.12
Metropolitan Life Global Funding	3.39	2030-04-09	4.02
407 International Inc.	7.12	2040-07-26	3.86
Enbridge Gas	3.51	2047-11-29	3.73
Scotia Capital NHA MBS	3.80	2028-12-01	3.62
Hydro One	2.71	2050-02-28	3.56
Province of British Columbia Canada	2.20	2030-06-18	3.40
CU	4.79	2055-09-16	2.73
Toronto-Dominion Bank	3.68	2032-01-09	2.11
Great-West Lifeco	3.60	2081-12-31	1.95
City of Ottawa Ontario	3.75	2034-10-02	1.91
Honda Canada Finance	1.64	2028-02-25	1.72
Ornge Issuer Trust	5.72	2034-06-11	1.63
Royal Bank of Canada	4.25	2026-12-21	1.61
Honda Canada Finance	4.90	2029-06-04	1.56
British Columbia Ferry Services	4.28	2044-04-28	1.52
CU	2.61	2050-09-28	1.45
N. Brunswick (FM) Project Company	6.47	2027-11-30	1.39
Toyota Credit Canada	4.33	2028-01-24	1.26
Cogeco Communications	5.29	2033-02-16	1.11
Total Investments			**59**

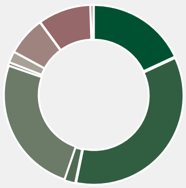
The top 25 investments make up **83.72 %** of the Fund.

Pembroke Corporate Bond Fund

Quarterly Portfolio Disclosure – March 31, 2026

PEMBROKE
PRIVATE WEALTH MANAGEMENT

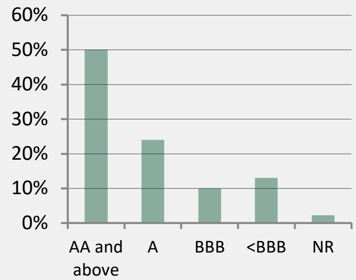
PORTFOLIO ALLOCATION *



Asset/Mortgage-Backed	18%
Canadian Corporate Bonds	35%
Canadian Equities	2%
Canadian Government Issuers or Canadian Government Related Issuers	25%
Canadian Private Placements	1%
Canadian Corporate Bonds Denominated in US Dollars	2%
Foreign Corporate Bonds - Denominated in Canadian Dollars	7%
Foreign Corporate Bonds - Denominated in US Dollars	10%
Cash and Cash Equivalents	-1%

*Percentages may not add up to 100% due to rounding.

QUALITY BREAKDOWN



TOTAL NET ASSET VALUE

$ 191,861,745

Summary of Investment Portfolio

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Top 25 Holdings - % of Net Asset Value

Holding	Coupon	Maturity	%
Government of Canada	2.75	1-Jun-33	5.98
Government of Canada	3.00	1-Jun-34	5.59
Air Canada	4.63	15-Aug-29	5.10
Toronto-Dominion Bank	4.13	9-Jan-33	3.82
Government of Canada	3.25	1-Jun-35	3.67
New York Life Global Funding	4.00	17-Jun-32	3.59
Bank of Nova Scotia	3.62	30-Jan-32	3.42
Hertz	12.63	15-Jul-29	3.31
Canada Housing Trust	3.62	15-Sep-35	3.13
Toronto-Dominion Bank NHA MBS	3.09	1-Jan-31	3.09
Scotia Capital	3.70	1-Mar-29	3.01
Royal Bank of Canada	3.57	9-Dec-31	2.81
Canadian Government Bond	0.50	1-Dec-30	2.60
Manulife Financial	4.10	19-Mar-82	2.49
TransCanada Pipelines	6.35	15-May-67	2.43
Canadian Imperial Bank	3.65	13-Jan-32	2.25
Toronto-Dominion Bank NHA MBS	3.14	1-Sep-30	2.12
Pacific Life Financial	4.20	29-Jul-32	2.08
Manulife Financial	3.38	19-Jun-81	1.98
Hydro One	3.90	21-Nov-33	1.75
Sunlife Financial	3.60	30-Jun-81	1.69
Government of Canada	3.25	1-Dec-35	1.61
Hertz	5.00	1-Dec-29	1.58
MassMutual Global Fund	4.22	15-Jul-32	1.48
Canadian Imperial Bank World Market	3.24	1-Jun-30	1.40
Total Investments			**76**

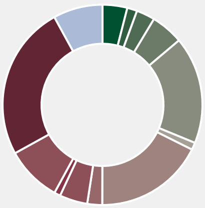
The top 25 investments make up **71.98%** of the Fund.

Pembroke Canadian Balanced Fund

Quarterly Portfolio Disclosure – March 31, 2026

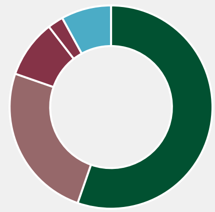
PEMBROKE
PRIVATE WEALTH MANAGEMENT

EQUITY SECTOR ALLOCATION*



Communication Services	4%	Industrials	18%
Consumer Discretionary	2%	Information Technology	2%
Consumer Staples	3%	Materials	5%
Energy	5%	Real Estate	2%
Financials	17%	Mutual Funds – Canadian Equity	9%
Health care	1%	Mutual Funds - Bonds	25%
		Cash and Cash Equivalents	8%

PORTFOLIO ALLOCATION*



Canadian Equities	55%
Canadian Fixed Income Funds	25%
Canadian Equity Funds	9%
US Equities	3%
Cash and Cash Equivalents	8%

*Percentages may not add up to 100% due to rounding.

TOTAL NET ASSET VALUE

$35,513,238

Summary of Investment Portfolio

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Top 25 Holdings - % of Net Asset Value

Pembroke Canadian Bond Fund	14.96
Pembroke Corporate Bond Fund	10.04
Pembroke Canadian All Cap Fund	9.15
AGF Management	3.75
Stingray Group	2.85
Dexterra Group	2.37
Alaris Equity Partners	2.26
Secure Waste Infrastructure	2.23
IA Financial	2.20
Russel Metals	2.11
Topaz Energy	2.09
Jamieson Wellness	2.08
Champion Iron	1.93
Calian Group	1.80
Evertz	1.75
Badger Infrastructure	1.72
Richards	1.68
Watsco Inc	1.57
EQB	1.56
Mullen	1.55
Exchange Income	1.47
Information Services	1.44
Canaccord	1.40
Gildan Activewear	1.32
National Bank	1.29
Total Investments	**42**

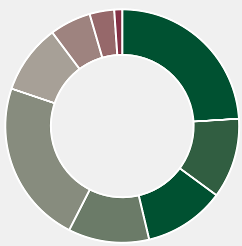
The top 25 investments make up **76.58 %** of the Fund.

Pembroke Global Balanced Fund

Quarterly Portfolio Disclosure – March 31, 2026

PEMBROKE
PRIVATE WEALTH MANAGEMENT

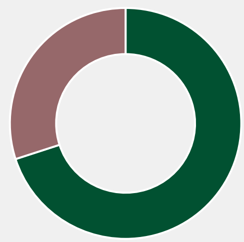
PORTFOLIO ALLOCATION



Mutual Funds - Bonds	24%	Canadian Equities	10%
Mutual Funds – Global and International Equity	11%	US Equity	6%
Mutual Funds – US Equity	11%	International Equities	3%
Mutual Funds – Canadian Equity	11%	Cash and Cash Equivalents	1%
Exchange Traded Funds	23%		

*Percentages may not add up to 100% due to rounding

TARGET PORTFOLIO ALLOCATION



Equity	70%
Fixed Income & Diversifiers[1]	30%

[1]Fixed Income & Diversifiers includes units of fixed income funds, cash, and money market instruments of 5% or less, or funds holding real assets such as gold.

TOTAL NET ASSET VALUE

$ 225,688,646

Summary of Investment Portfolio

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Top 25 Holdings - % of Net Asset Value

Pembroke Canadian Bond Fund	14.03
Pembroke Corporate Bond Fund	9.97
Pembroke American Growth Fund Inc.	8.02
iShares Core S&P 500 ETF	7.08
Pembroke International Growth Fund	5.98
iShares Gold Bullion ETF	5.43
Guardian Fundamental Global Equity Fund	5.08
Pembroke Canadian Growth Fund	5.03
Pembroke Canadian All Cap Fund	4.88
iShares S&P/TSX 60 Index ETF	4.72
Pembroke Concentrated Fund	3.19
iShares Tr	2.38
iShares Inc	1.92
Pembroke Dividend Growth Fund	1.30
iShares MSCI	1.14
AGF Management	0.67
Stingray	0.51
Nvidia	0.49
Dexterra Group	0.43
Apple	0.42
Amazon	0.41
Secure Waste Infrastructure	0.41
Alaris	0.41
IA Financial	0.41
Topaz Energy	0.39
Total Investments	**98**

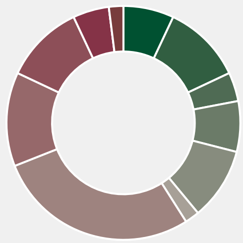
The top 25 investments make up **84.70 %** of the Fund.

Pembroke Canadian Growth Fund

Quarterly Portfolio Disclosure – March 31, 2026

PEMBROKE
PRIVATE WEALTH MANAGEMENT

SECTOR ALLOCATION*



Communication Services	7%	Industrials	28%
Consumer Discretionary	11%	Information Technology	13%
Consumer Staples	4%	Materials	11%
Energy	7%	Real Estate	5%
Financials	10%	Utilities	0%
Healthcare	2%	Cash and Cash Equivalents	2%

*Percentages may not add up to 100% due to rounding

TOTAL NET ASSET VALUE

$ 268,070,185

Summary of Investment Portfolio

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Top 25 Holdings - % of Net Asset Value

Black Diamond	6.10
5N Plus	5.42
MDA Space	4.76
Hammond Power Solutions	4.53
IMAX	4.08
Jamieson Wellness	4.02
EQB	3.59
Groupe Dynamite	3.33
Calian Group	3.32
Pollard Banknote	3.21
Badger Infrastructure	3.16
Tecsys	3.15
Evertz Tech	2.89
Boyd Group	2.81
Mainstreet Equity	2.80
Kinaxis	2.51
Advantage Energy	2.45
Altius Minerals	2.29
Trisura	2.27
Stingray	2.23
Dominion Lending	2.20
Champion Iron	2.19
Aritzia	2.14
Vitalhub	2.12
Altus Group	2.04
Total Investments	**41**

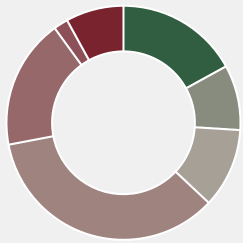
The top 25 investments make up **79.61%** of the Fund.

Pembroke American Growth Fund Inc.

Quarterly Portfolio Disclosure – March 31, 2026

PEMBROKE
PRIVATE WEALTH MANAGEMENT

SECTOR ALLOCATION*



Communication Services	0%	Industrials	35%
Consumer Discretionary	17%	Information Technology	18%
Consumer Staples	0%	Materials	2%
Energy	0%	Real Estate	0%
Financials	9%	Utilities	0%
Health care	11%	Cash and Cash Equivalents	8%

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TOTAL NET ASSET VALUE

$ 169,727,010

Summary of Investment Portfolio

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Top 25 Holdings - % of Net Asset Value

Globus Medical	5.92
Monolithic Power	5.05
Resideo Technologies	4.91
Axos Financial	4.59
Modine Manufacturing	4.46
AAON	4.39
Core & Main	4.24
Federal Signal	4.05
Siteone Landscape	3.77
Everpure	3.70
Bio Techne	3.22
Dorman Products	3.18
Cellebrite	3.03
Installed Building	3.00
CRA International	2.36
Hagerty	2.33
Ollies Bargain Out	2.17
Louisiana Pac	1.91
LCI Industries	1.87
Victory Capital	1.86
Watsco	1.86
Workiva	1.82
Universal Technical	1.81
Pennant Group	1.59
Chewy	1.58
Total Investments	**38**

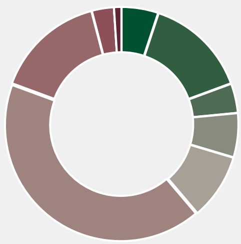
The top 25 investments make up **78.67%** of the Fund.

Pembroke International Growth Fund

Quarterly Portfolio Disclosure – March 31, 2026

PEMBROKE
PRIVATE WEALTH MANAGEMENT

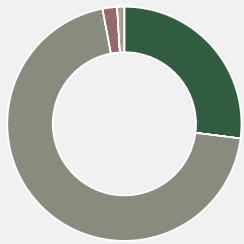
SECTOR ALLOCATION*



Communication Services	5%	Industrials	41%
Consumer Discretionary	14%	Information Technology	15%
Consumer Staples	4%	Materials	3%
Energy	0%	Real Estate	0%
Financials	6%	Utilities	0%
Health care	9%	Cash and Cash Equivalents	1%

*Percentages may not add up to 100% due to rounding.

REGIONAL ALLOCATION*



Developed Asia	27%	North America	2%
Developed Europe	70%	Cash & Cash Equivalents	1%

TOTAL NET ASSET VALUE

$ 114,066,285

Summary of Investment Portfolio

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Top 25 Holdings - % of Net Asset Value

Siemens Energy	4.39
Judges Scientific	4.27
Daiei Kankyo	4.07
Schneider Electric	3.91
Ryohin Keikaku	3.85
Lifco	3.75
LVMH Moet Hennessy Louis Vuitton	3.72
Bengo4.Com	3.69
SigmaRoc	3.39
ASML Holding	2.93
Cellebrite Di	2.90
Japan Elevator Services	2.87
Beijer	2.76
Keyence	2.76
Diploma	2.71
CTI Engineering	2.66
Catapult Sports	2.58
Trane Technology	2.53
Chapters	2.47
Dr. Martens	2.45
Howden Joinery	2.32
ASSA Abloy	2.27
Baycurrent	2.24
Lagercrantz	2.11
Topicus.Com	2.10
Total Investments	**38**

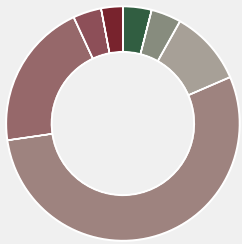
The top 25 investments make up **75.70 %** of the Fund.

Pembroke Concentrated Fund - Class A Units

Quarterly Portfolio Disclosure – March 31, 2026

PEMBROKE
PRIVATE WEALTH MANAGEMENT

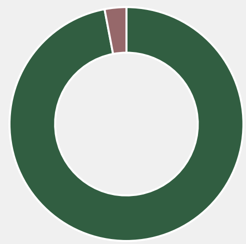
SECTOR ALLOCATION*



Communication Services	0%	Industrials	54%
Consumer Discretionary	4%	Information Technology	20%
Consumer Staples	0%	Materials	4%
Energy	0%	Real Estate	0%
Financials	4%	Utilities	0%
Health care	10%	Cash and Cash Equivalents	3%

*Percentages may not add up to 100% due to rounding

PORTFOLIO ALLOCATION*



Canadian Equity	0%
US Equity	97%
Cash and Cash Equivalents	3%

TOTAL FUND NET ASSET VALUE

$ 122,346,108

TOTAL CLASS NET ASSET VALUE

$ 89,487,252

Summary of Investment Portfolio

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Top 25* Holdings - % of Net Asset Value

*(Note: the Fund has a total of 20 holdings)

Resideo Technologies	8.44
AAON	8.38
Modine Manufacturing	8.28
Monolithic Power Systems	8.27
Core & Main	8.14
Federal Signal	7.02
Globus Medical	6.60
Everpure	5.84
SiteOne Landscape Supply	5.72
Hagerty	4.18
Installed Building	3.97
Louisiana Pac	3.94
Bio Techne	3.81
Workiva	2.93
Watsco	2.88
Enphase Energy	2.55
SAIA	2.30
VSE Corp	2.14
Healthcare Services	1.02
Q2 Holdings	0.81
Total Investments	**20**

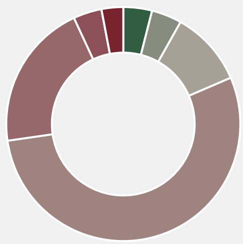
The top 20 investments make up **97.22%** of the Fund.

Pembroke Concentrated Fund - Class F Units

Quarterly Portfolio Disclosure – March 31, 2026

PEMBROKE
PRIVATE WEALTH MANAGEMENT

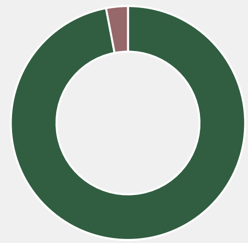
SECTOR ALLOCATION*



Communication Services	0%	Industrials	54%
Consumer Discretionary	4%	Information Technology	20%
Consumer Staples	0%	Materials	4%
Energy	0%	Real Estate	0%
Financials	4%	Utilities	0%
Health care	10%	Cash and Cash Equivalents	3%

*Percentages may not add up to 100% due to rounding

PORTFOLIO ALLOCATION*



Canadian Equity	0%
US Equity	97%
Cash and Cash Equivalents	3%

TOTAL FUND NET ASSET VALUE

$ 122,346,108

TOTAL CLASS NET ASSET VALUE

$ 23,894,302

Summary of Investment Portfolio

The Top 25 Holdings and Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. This list is updated quarterly, 60 days after quarter end.

Commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value, reinvestment of all distributions and do not take into account sales charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

For more information

Contact Pembroke Private Wealth Management Ltd. or your financial advisor for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Top 25* Holdings - % of Net Asset Value

*(Note: the Fund has a total of 20 holdings)

Resideo Technologies	8.44
AAON	8.38
Modine Manufacturing	8.28
Monolithic Power Systems	8.27
Core & Main	8.14
Federal Signal	7.02
Globus Medical	6.60
Everpure	5.84
SiteOne Landscape Supply	5.72
Hagerty	4.18
Installed Building	3.97
Louisiana Pac	3.94
Bio Techne	3.81
Workiva	2.93
Watsco	2.88
Enphase Energy	2.55
SAIA	2.30
VSE Corp	2.14
Healthcare Services	1.02
Q2 Holdings	0.81
Total Investments	**20**

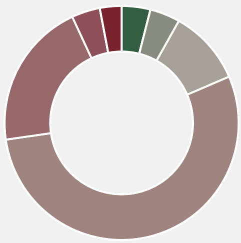
The top 20 investments make up **97.22%** of the Fund.

Pembroke Concentrated Fund - Class I Units

Quarterly Portfolio Disclosure – March 31, 2026

PEMBROKE
PRIVATE WEALTH MANAGEMENT

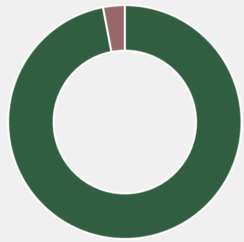
SECTOR ALLOCATION*



Communication Services	0%	Industrials	54%
Consumer Discretionary	4%	Information Technology	20%
Consumer Staples	0%	Materials	4%
Energy	0%	Real Estate	0%
Financials	4%	Utilities	0%
Healthcare	10%	Cash & Cash Equivalents	3%

*Percentages may not add up to 100% due to rounding

PORTFOLIO ALLOCATION*



Canadian Equity	0%
US Equity	97%
Cash and Cash Equivalents	3%

TOTAL FUND NET ASSET VALUE

$ 122,346,108

TOTAL CLASS NET ASSET VALUE

$ 8,964,554

Summary of Investment Portfolio

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Top 25* Holdings - % of Net Asset Value

*(Note: the Fund has a total of 20 holdings)

Resideo Technologies	8.44
AAON	8.38
Modine Manufacturing	8.28
Monolithic Power Systems	8.27
Core & Main	8.14
Federal Signal	7.02
Globus Medical	6.60
Everpure	5.84
SiteOne Landscape Supply	5.72
Hagerty	4.18
Installed Building	3.97
Louisiana Pac	3.94
Bio Techne	3.81
Workiva	2.93
Watsco	2.88
Enphase Energy	2.55
SAIA	2.30
VSE Corp	2.14
Healthcare Services	1.02
Q2 Holdings	0.81
Total Investments	**20**

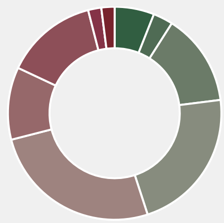
The top 20 investments make up **97.22%** of the Fund.

Pembroke Canadian All Cap Fund

Quarterly Portfolio Disclosure – March 31, 2026

PEMBROKE
PRIVATE WEALTH MANAGEMENT

SECTOR ALLOCATION*



Communication Services	0%	Industrials	26%
Consumer Discretionary	6%	Information Technology	11%
Consumer Staples	3%	Materials	14%
Energy	14%	Real Estate	2%
Financials	22%	Utilities	0%
Healthcare	0%	Cash and Cash Equivalents	2%

*Percentages may not add up to 100% due to rounding

TOTAL NET ASSET VALUE

$ 58,383,700

Summary of Investment Portfolio

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Top 25 Holdings - % of Net Asset Value

Topaz Energy	5.57
Stella-Jones	5.57
MDA Space	5.23
Royal Bank of Canada	5.11
Secure Waste Infrastructure	4.82
Boyd Group Services	4.33
AtkinsRealis Group	4.12
Waste Connections	4.11
CAE	4.08
Kinaxis	3.27
ARC Resources	3.19
Gildan Activewear	3.13
Shopify	3.09
IA Financial	3.01
Fairfax	2.98
Aliment Couche-Tard	2.95
EQB	2.92
Descartes Systems	2.66
Aritzia	2.59
Element Fleet	2.58
CGI	2.48
Capstone Copper	2.43
TMX Group	2.32
Agnico Eagle Mines	2.24
Firstservice	2.17
Total Investments	**32**

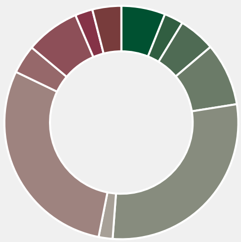
The top 25 investments make up **86.95%** of the Fund.

Pembroke Dividend Growth Fund

Quarterly Portfolio Disclosure – March 31, 2026

PEMBROKE
PRIVATE WEALTH MANAGEMENT

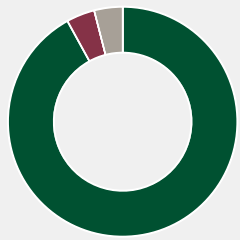
SECTOR ALLOCATION*



Communication Services	6%	Industrials	29%
Consumer Discretionary	3%	Information Technology	4%
Consumer Staples	5%	Materials	7%
Energy	9%	Real Estate	2%
Financials	29%	Utilities	0%
Healthcare	2%	Cash and Cash Equivalents	4%

*Percentages may not add up to 100% due to rounding.

PORTFOLIO ALLOCATION*



Canadian Equity	92%
U.S. Equity	4%
Cash and Cash Equivalents	4%

TOTAL NET ASSET VALUE

$ 247,392,860

Summary of Investment Portfolio

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Top 25 Holdings - % of Net Asset Value

AGF Management	6.22
Stingray Group	4.70
Dexterra Group	4.00
Secure Waste Infrastructure	3.76
IA Financial	3.74
Alaris Equity Partners	3.74
Topaz Energy	3.62
Russel Metals	3.48
Jamieson Wellness	3.47
Champion Iron	3.16
Calian Group	3.00
Evertz Tech	2.93
Richards Group	2.81
Watsco	2.72
Badger Infrastructure	2.68
Mullen Group	2.48
EQB	2.48
Exchange Income	2.47
Information Services	2.43
Canaccord Genuity	2.32
Gildan Activewear	2.21
National Bank	2.12
Finning Intl	2.07
TMX Group	2.01
Element Fleet	1.99
Total Investments	**39**

The top 25 investments make up **76.61%** of the Fund.